

Morgan L. Martin
MSS P82-4943
Correspondence 1868-1871
Microfilm Reel 14
SHSW

Chicago July 12th 1869
My Dear Major

I drop you a line on business. Would it be possible for you to adjust your indebtedness to one either wholly or partially. I am very ---- to write on the subject, and if it would put you to serious inconveniences I will let the matter lie over as it has done so many years, but if we can come to a settlement I really think that it ought to be done, as much for your sake as for mine. According to our figures, mutually agreed upon, you now owe me \$574.64 (at July 1st 1869) and this sum is being yearly increased by the amount of \$44.23. This is too heavy an interest for you to pay, or for me to accept, and I think it ought at once to be stopped if possible. To pay this sum in cash would be more than you could probably afford. I propose instead to take payment in lands. If I understand correctly you own many town lots and much unimproved county property that must hang heavily upon you in the way of taxes. If you make the exchange which I suggest you not only save the taxes, but you save the 12 percent owing to me. Every year my credit becomes greater and I expect that its increase is probably more rapid than that of any unimproved property. I believe that the plan I suggest is the best one for each of us and that, it will be a mutual advantage.

The particular reason why I write just now is that mother has been asking for money and I am so cramped to give it to her. I have got into considerable pecuniary embarrassment lately and I have a note out for \$2000, due the 15th of August, which I cannot meet, though I hope to take off a few hundred. I got into this scrape partly out of speculation, as I believe it will pay in the long run, but more to help a friend. If it were not for the necessity of assisting my mother and sister I would be able to worry along myself very well, but as it is I am afraid that I have more than I can carry, and therefore I must endeavor to call in my resources.

There is no need of this letter being known to any one but ourselves as I think that we can completely manage our business affairs between ourselves without needlessly bringing in others.

My address is, Gen'l. Sheridan's Head Quarters Chicago.

Very truly yours,
---- E. Merrill

Hon. M.L. Martin
Green Bay, Wisconsin

If you have any plan to suggest please do so.

July 1~~868~~⁸⁶⁹

Chicago

July 12th 1869

My dear Major,

I drop you a line on business. Would it be possible for you to adjust your indebtedness to me either wholly or partially. I am very loath to write on the subject, and if it would put you to serious inconvenience I will let the matter lie over as it has done so many years, but if we can come to a settlement I really think that it ought to be done, as much for your sake as for mine. According to our figures, mutually agreed upon, you now owe me \$579.64 (at July 1st 1869) and this sum is being yearly increased by the amount of \$44.23. This is too heavy an interest for you to pay, or for me to accept, and I think it ought to be settled if possible. To pay this sum in

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I propose instead to take payment in lands. If I
understand correctly you own many town lots and
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heavily upon you in the way of taxes. If you ^{make} the
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& therefore I must endeavor to call in my resources.

There is no need of this letter being known
to any one but ourselves as I think that we are competent
to manage our business affairs between ourselves without
needlessly bringing in others.

My address is, Earl. Sheridan's Road Dublin
Chicago.

Very truly yours

J. C. Kemble

Hon. S. L. Ingham

Green Bay

Wis.

If you have any plan to suggest please do so.