

TUREEN & MARGOLIN

178 MIDDLE STREET

P. O. BOX 528 OTS

PORTLAND, MAINE 04112

207/773-7166

THOMAS N. TUREEN  
BARRY A. MARGOLIN

HAROLD L. LICHTEN  
ROBERT L. GIPS

VIA FEDERAL EXPRESS

November 30, 1984

Kathy Hughes  
Oneida Tribe  
Irene Moore Activity Center  
2100 Airport Drive  
Green Bay, Wisconsin 54303

Re: Bingo Financial Statements

Dear Kathy:

As you know, our office serves as counsel to the Mashantucket Pequot Tribe.

As we discussed on the telephone, the Pequots are finalizing plans to open up a bingo hall on their Reservation in Ledyard, Connecticut. Hopefully, the major part of the financing for this project will be a bank loan from the National Consumer Cooperative Bank, which is located in Washington, D.C. The bank is very enthusiastic about the project, but before committing to a loan, they feel that they need to see financial statements (a balance sheet and an income statement) from a reputable tribal bingo operation.


Because of the Pequot's familiarity with the Oneida game -- which the Tribe knows well as a result of attending the Oneida Bingo Seminar -- the Pequots are aware that the Oneida Tribe runs one of the best, most successful bingo operations in the country. The Pequots would be deeply appreciative for the opportunity to present financial statements from the Oneida bingo to the National Consumer Cooperative Bank, in order to secure the necessary loan commitment. The Tribe is aware that such statements are not normally made available, and will of course agree to whatever terms and arrangements the Oneida Tribe might desire so as to ensure the utmost confidentiality and discretion in the use of these statements.

November 30, 1984  
Kathy Hughes  
Page 2

Because of time pressures on the Pequots to either secure this loan commitment or else find alternative sources of financing, the Tribe would be grateful for consideration of this request at the Oneida Tribe's earliest convenience. You mentioned that there would be a Council meeting on Tuesday, December 4; if there is anything that we can provide so that the Oneida Tribe could consider this request at that date, please call me and we will supply it immediately.

On behalf of the Pequots, I thank you for your time and consideration.

Very truly yours,

A handwritten signature in dark ink, appearing to read 'R. Gips', written over a faint circular stamp or watermark.

Robert L. Gips

RLG:gl