



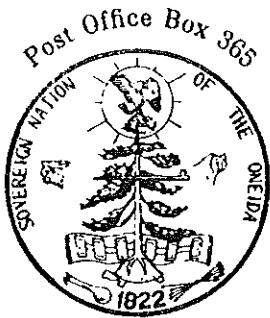
Onondas bringing several hundred bags of corn to Washington's starving army at Valley Forge, after the colonists had consistently refused to aid them.

Oneida Tribe of Indians of Wisconsin



UGWA DEMOLUH YATENE
Because of the help of this Oneida Chief in cementing a friendship between the six nations and the Colony of Pennsylvania, a new nation, the United States was made possible.

Phone: 869-2771



Oneida, WI 54155

TO: General Tribal Council
FROM: Lloyd E. Powless, Jr.
DATE: December 1, 1982
SUBJECT: State Bank of DePere-Share Purchase

The State Bank of DePere has been used by the Oneida Tribe of Indians for several years. In October of 1982 the Tribal Comptroller became aware of stock being available in that bank. He brought this information to the Oneida Business Committee and recommended that we look into this as a possible long-term investment.

Mr. Marty Krach and Mr. John Kroner of the State Bank of DePere made a presentation to the Oneida Business Committee on the purchase of bank stock and what it would mean to the Tribe.

The Oneida Business Committee had further discussion internally with the comptroller. The original amount of stock to be purchased was approximately 1100 shares. Later, up to 3,000 shares became available. The price per share was \$66. The Oneida Business Committee felt this would be a good long-term investment, and the comptroller was told to proceed with a purchase of not more than 2,000 shares.

The State Bank of DePere has 60,000 shares and our purchase would have made us the second or third leading stockholder. The purchase would also give the Tribe a voice at the Bank Shareholder meetings. All indications showed that dividends would increase yearly through 1985. Our dividend on current purchase would be approximately \$5,000. Further stock purchase in the State Bank of DePere would be a future option.



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Oneida, WI 54155

TO: General Tribal Council

FROM: Oneida Tribal Investment Committee, Bob Christjohn

SUBJECT: Recommendation for State Bank of DePere-Stock Purchase

DATE: November 30, 1982

At the November 1, 1982 General Tribal Council meeting, the Oneida Business requested ratification for the purchase of 2,000 shares of the State Bank of DePere. The purchase price was \$132,000 to include the sub purchase price of \$65 per share and a \$2,000 brokers fee. The General Tribal Council discussed the matter at some length. There were some major concerns by several General Tribal Council members as to the merits of said purchase. This issue was not formally acted on. A motion was passed that a committee of Tribal members be formed to address the issue of developing specific policies for long and short-term Tribal investments.

The committee was formed and the members consist of: Bob Christjohn, Alan King, Ernie Stevens, Sr., and Barbara Skenandore. After meeting and discussing this issue, the committee is in the process of writing a policy that will be completed and presented at the January 1983 semi-annual meeting. During the investment policy development it was pointed out that the State Bank of DePere stock was, in fact, purchased as of November 2, 1982. Because a good faith offer had been made, the Business Committee was morally, if not legally, through good business practice required to authorize the issuing of a check for said purchase.

As of November 2, 1982 the Tribe now owns 2,000 shares of the State Bank of DePere. The Investment Committee members have reviewed the circumstances surrounding the purchase of said stock. The issue that must be considered at today's meeting is ratification of said purchase. There are two actions the General Tribal Council may take today:

1. Direct the sale of State Bank of DePere stock at a fair market value.
2. Authorize the present purchase of November 2, 1982.

After a complete study the Investment Committee sought out a presentation by Marty Krach, a State Bank of DePere representative.

Recommendation for State Bank of DePere Stock Purchase

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The Investment Committee has concluded that the Business Committee acted in a sound, equitable and prudent manner as related to this issue. The Committee further recommends that the General Tribal Council let the purchase stand.

Respectfully Submitted,

Bob Christjohn RSP

Bob Christjohn, Oneida Tribal Investment
Committee